

For immediate release

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Luxembourg Sustainable Finance Initiative appoints General Manager

The Luxembourg Sustainable Finance Initiative (LSFI) is delighted to announce the appointment of Nicoletta Centofanti as its General Manager.

Nicoletta joined the LSFI in 2020 as a sustainability adviser and held the role of interim general manager from May 2022. She is an environmental engineer from Politecnico di Milano and holds an Executive MBA from SDA Bocconi University in Milan. She has over 15 years of experience in in-depth Corporate Social Responsibility review and implementation within companies around the globe. She is also an expert on sustainable finance, with a deep knowledge of ESG dimensions and the Luxembourg financial landscape. Nicoletta is enthusiastic about impact investing, social businesses, and Environmental, Social and Governance drivers. She is committed to supporting financial players and companies to transition towards increased sustainability and impact.

Ms Centofanti has played a central role for the LSFI, including the Initiative's set-up, the kick-off of its activities and the consolidation of its mission. In this respect, Nicoletta guided the launch and the implementation of the Luxembourg Sustainable Finance Strategy by leading the 2021 Luxembourg Climate Scenario Analysis, launching the LSFI's cross-sectoral working groups, creating the Take Action website-based toolkit and developing the study "Sustainable Finance in Luxembourg – A quantitative and qualitative overview", among others.

"I am delighted to undertake the role of General Manager and thus continue supporting and advancing the LSFI's very important mission. Sustainable finance has rapidly evolved over the last few years, and it is now at a turning point where the journey needs to be intensified and streamlined. The LSFI, as Luxembourg's coordinating entity in sustainable finance, plays a key role in supporting this process. I am committed to work to advance the transition towards sustainability and, especially, to help the Luxembourg financial sector by providing its players with the instruments and guidance to do so while aiming to achieve a positive impact in our economies and society". – Nicoletta Centofanti, LSFI's General Manager.

The appointment of the general manager, which was approved by the LSFI's board on 28th February 2023, aims to continue to reinforce and to consolidate the role of the Luxembourg Sustainable Finance Initiative. Through her in-depth experience and know-how, Nicoletta will focus on raising awareness, unlocking the sectors' potential, and measuring progress, closely working with all LSFI stakeholders from the financial industry, the inclusive finance sector, civil society, education and research, and corporates.

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About the LSFI

The Luxembourg Sustainable Finance Initiative (LSFI), a non-profit organization, is Luxembourg coordinating entity in Sustainable Finance and a central point of contact and information for all sustainable finance actors in Luxembourg.

Our mission is to raise awareness, promote and help the financial sector further transition towards increased sustainability. The LSFI has also been mandated to elaborate and implement the Luxembourg Sustainable Finance Strategy. The LSFI Action Plan, which is described in the Strategy, is built around three main pillars: raising awareness and promotion, unlocking potential and measuring progress. Under each pillar fall different activities which help the LSFI fulfil its mission. To reach these objectives, the LSFI collaborates closely with existing Luxembourg-based sustainable finance stakeholders, such as financial industry associations, education, fintech, research, inclusive finance and civil society representatives.

The LSFI was founded in 2020 by the Luxembourg Ministry of Finance, Luxembourg Ministry of Environment, Climate and Sustainable Development, Luxembourg for Finance and the High Council on Sustainable Development. These founding members are represented at the LSFI's Board of Directors.