



Immediate Release

New online toolkit to navigate the EU sustainable finance regulation

The Luxembourg Sustainable Finance Initiative (LSFI) has <u>launched a unique platform</u> within its website section "Take Action" to help financial professionals understand and stay up to date with the EU sustainable finance regulation in a simplified way.

Against a backdrop of a constantly evolving regulatory landscape, the LSFI aims to provide a practical and simplified tool for financial professionals to help them navigate the complex journey. The page covers the following European Union sustainable finance legislative pieces: **Taxonomy**, Sustainable Finance Disclosure Regulation (**SFDR**), Corporate Sustainability Reporting Directive (**CSRD**), Markets in Financial Instruments Directive II (**MiFID II**), Corporate Sustainability Due Diligence Directive (**CSDDD**), Low Carbon **Benchmark Regulation** and Green Bond Standard (**GBS**).

The new website can be accessed **here** and consists of different sections:

- In short: An overview of what each legislative piece means and their key characteristics.
- In depth: A detailed look at every legislative piece, explaining what each of them is about, how they affect financial services, their chronology, how they are interconnected with each other and a collection of relevant links to official sources.
- Timeline: A visual snapshot of the main dates characterising each legislation, such as adoption and application dates or status of consultations.
- Definitions and acronyms: A list of the acronyms used and the definitions of some key concepts regularly appearing when covering the regulation in depth.

"The EU sustainable finance regulatory agenda rapidly evolves and is composed of several legislative pieces; while these are closely interlinked, on some occasions, they follow different timelines and target different actors. From our conversations with the financial sector, we understood that the sustainable finance regulation is one of the main challenges. Understanding the legislation's evolutions is indeed complex; because of that, we decided to develop this new section on our website. We gather in one same space key regulatory concepts and their implications to support the Luxembourg financial players in this important journey" – Nicoletta Centofanti, LSFI General Manager.

The content of this online toolkit has been developed with the support of PricewaterhouseCoopers, Société coopérative ("PwC Luxembourg"). The LSFI will maintain the Take Action – Regulation toolkit updated regularly as main regulatory updates occur.



About Take Action

These website pages are englobed within the LSFI website-based toolkit <u>"Take Action"</u>, whose first section was released in 2022. The toolkit is part of LSFI's mission to "unlock the potential" of the Luxembourg financial centre as it helps build a knowledgeable financial community.

The toolkit developed at the moment targets financial professionals and contains two other sections: Instruments and Training. Under Instruments, the website pages provide a detailed overview of Initiatives, Frameworks, Standards and Tools available, helping financial players find out which would better adapt to pursue their sustainability objectives. The Irraining section gathers a comprehensive list of sustainable finance training in Luxembourg, abroad and online, including filters to guide the user to find which learning suits their needs best depending on the level of expertise or topics of interest.

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For Press Enquires

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About the LSFI

The Luxembourg Sustainable Finance Initiative (LSFI), a non-profit organization, is Luxembourg coordinating entity in Sustainable Finance and a central point of contact and information for all sustainable finance actors in Luxembourg.

Its mission is to raise awareness and help the financial sector further transition towards increased sustainability. The LSFI has also been mandated to elaborate and implement the Luxembourg Sustainable Finance Strategy. To reach these objectives, the LSFI works in close collaboration with existing Luxembourg-based sustainable finance stakeholders, such as financial industry associations, education, fintech, research, inclusive finance and civil society representatives.

The LSFI was founded in 2020 by the Luxembourg Ministry of Finance, Luxembourg Ministry of Environment, Climate and Sustainable Development, Luxembourg for Finance and the High Council on Sustainable Development. These founding members are represented at the LSFI's Board of Directors.