

## **LSFI appoints Lorenzo Avico as Deputy CEO**

### **The Luxembourg Sustainable Finance Initiative (LSFI) is pleased to announce the appointment of Lorenzo Avico as its Deputy CEO**

Lorenzo joined the Luxembourg Sustainable Finance Initiative (LSFI) in June 2024 as Deputy CEO. He has over 25 years of experience in Luxembourg financial services. Prior to joining the LSFI, Lorenzo was Head of Business Development at BNP Paribas Asset Management, Luxembourg, and Head of Sales at Eurizon Capital. He also worked as portfolio manager at several banks such as Edmond de Rothschild (Europe) and Intesa Sanpaolo. In addition, through his extensive experience in the financial sector, he has consistently been exposed to the latest developments in sustainable finance. He has further enhanced this practical knowledge through several certifications aimed at upskilling in sustainable finance.

He will be instrumental in organising and defining the activities of the LSFI, working closely with Nicoletta Centofanti, LSFI CEO. Leveraging his extensive experience and expertise, he will focus on developing and implementing the Luxembourg Sustainable Finance Strategy, fostering the unique features and strengths of the Luxembourg financial centre. In particular, he will actively support financial sector stakeholders in advancing sustainable finance initiatives. Regularly representing the LSFI in interactions with public authorities, government bodies, and professional associations, he will also contribute to establishing and coordinating thematic working groups on sustainable finance topics.

"I am honored to take on the role of Deputy CEO at the LSFI. I have closely followed the work of this unique organisation since its foundation, and I am delighted to contribute to its mission. My extensive experience in the Luxembourg financial sector has made me very familiar with the challenges it faces, as well as its potential and unique features. Luxembourg hosts key sustainable finance initiatives and has a long track record of expertise in this domain. I am committed to supporting all our stakeholders, helping them overcome those existing challenges while ensuring that we continue advancing the sustainable finance journey". – Lorenzo Avico, Deputy CEO at the LSFI.

The appointment of the Deputy CEO aims to continue reinforcing the role of the Luxembourg Sustainable Finance Initiative as the coordinating entity for enhancing sustainable finance in Luxembourg.

## About the LSFI

The Luxembourg Sustainable Finance Initiative (LSFI) ([www.lsfi.lu](http://www.lsfi.lu)) is Luxembourg's coordinating entity on Sustainable Finance. Our objective is to raise awareness, and support the transition of the financial sector in Luxembourg towards sustainability.

The LSFI was founded in January 2020 by the Luxembourg Government (Ministry of Finance and Ministry of the Environment, Climate and Biodiversity), Luxembourg for Finance (the agency for the development of the financial centre) and the High Council for Sustainable Development (Conseil Supérieur pour un Développement Durable), an independent advisory body to the Luxembourg Government about sustainable development matters that represents the civil society.

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