

The LSFI Becomes Luxembourg's National Partner for the GSG Impact

Luxembourg, 12th December – The Luxembourg Sustainable Finance Initiative (LSFI), under the guidance of its Impact Investing Advisory Board (IIAB), has been appointed Luxembourg's National Partner (NP) of the Impact Impact Investing. This collaboration positions Luxembourg at the forefront of advancing Impact Investing.

GSG Impact unites National and Strategic Partners worldwide, fostering collaboration to develop innovative financial solutions and policies that address pressing global challenges. As Luxembourg's NP, the LSFI and the IIAB will work closely with leaders from business, finance, government, and the nonprofit sector to build a robust impact ecosystem in Luxembourg and beyond.

Luxembourg as a leading international financial hub has a unique opportunity to advance sustainable finance and Impact Investing. To capitalise on this, the LSFI established the Impact Investing Advisory Board (IIAB) in Q1/2024. The IIAB comprises experts from the financial sector. Its mission is to invite and engage with the Luxembourg financial sector to inspire, guide, influence and mobilise it for Impact Investing that contributes to the well-being of people and the planet. Through the partnership with GSG Impact, Luxembourg and the IIAB aim to share their expertise while also learning from international peers.

"In recent years, significant progress has been made in sustainable finance at both the market and regulatory levels. However, we must go further by deepening our understanding of the impact of these efforts and accelerating the development of Impact Investing. Joining GSG Impact allows us to foster this growth in Luxembourg while exchanging knowledge and best practices with a global community and represent Luxembourg's efforts internationally." – Nicoletta Centofanti, CEO of the LSFI.

"GSG Impact is an international community of partners focussed on Impact Investing. Being a member of this community will allow us to build on available resources and knowledge and to raise Luxembourg's flag and share our views and input. This will help to further boost the IIAB's mission to inspire, influence and mobilise Luxembourg's financial sector for Impact Investing." – Gunter Fischer, Chair of the IIAB.



About LSFI

The Luxembourg Sustainable Finance Initiative (LSFI) (www.lsfi.lu) is Luxembourg's coordinating entity on sustainable finance. It is a public-private partnership that supports the transition of the financial sector towards sustainable finance.

The LSFI was founded in January 2020 by the Luxembourg Government (Ministry of Finance, Ministry of the Environment, Climate and Biodiversity), Luxembourg for Finance (the agency for the development of the financial centre) and the High Council for Sustainable Development (Conseil Supérieur pour un Développement Durable), an independent advisory body to the Luxembourg Government about sustainable development matters that represents the civil society.

About GSG Impact

The Global Steering Group for Impact Investment (GSG) is a global community working toward creating impact economies that benefit people and the planet. Its National Partners develop and implement national strategies to drive positive social, environmental, and economic outcomes.

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