

The LSFI launches the LSFI Luxembourg Sustainable Finance Strategy 2030

Following the Luxembourg Government's *Coalition Agreement 2023-2028*, the Luxembourg Sustainable Finance Initiative (LSFI) has defined its strategy for the next 5 years: The Strategy 2030 outlines a vision for how the LSFI will drive progress on sustainable finance in Luxembourg and beyond, updating its missions and scope.

The LSFI's role and mission is to be Luxembourg's **coordinating entity** on sustainable finance, driving change across the whole ecosystem as a **Centre of Excellence and Knowledge Hub**, enabling the financial sector to accelerate the financing of the transition, and measuring progress.

As a **Centre of Excellence and Knowledge Hub**, the LSFI will build on the expertise and resources developed over the last four years, providing guidance and thought leadership to improve understanding and upskill the ecosystem. This will include coaching and action-oriented initiatives to help financial institutions navigate this complex environment.

The LSFI will also work more **closely with the financial sector**. While the LSFI already engages with financial sector representatives through its regular current activities (Stakeholder Forum and Assembly, Working Groups, and Advisory Boards), it will now deepen these relationships by **Building Expertise & Leadership, Unlocking Potential & Mobilising the Financial Sector and Measuring and Communicating Progress**.

Gilles Roth, Luxembourg Minister of Finance, commented: *"The LSFI Luxembourg Sustainable Finance Strategy 2030 is being introduced at a critical moment. The need to mobilise finance for positive impact is more urgent than ever. Global challenges such as climate change require finance to play a leading role to drive towards a sustainable economy. This strategy is a new chapter in the LSFI's journey. It is a call to action for all of us to work together, innovate, and lead the way in sustainable finance. By doing so, we can ensure that finance remains a force for good."*

Serge Wilmes, Luxembourg Minister for the Environment, Climate and Biodiversity, added: *"Sustainable finance is key to implementing and realising the goals of the Agenda 2030, the Paris Agreement, and the Kunming-Montreal Global Biodiversity Framework. Our future depends on making these investments now, especially in this critical decade. The LSFI Luxembourg Sustainable Finance Strategy 2030 sets out how the LSFI, the Luxembourg financial sector, and the government can work together on sustainable finance, and in particular climate and biodiversity finance, to ensure a just transition. Let us show the world how much Luxembourg can contribute."*

"By leveraging the country's existing strengths and pursuing new opportunities, the LSFI will reinforce Luxembourg's position as a global leader in sustainable finance and drive meaningful change across the ecosystem. The LSFI aims to become the key entry point for financial institutions interested in or already working on sustainable finance and actively support the

sector with dedicated initiatives that address major challenges or capture opportunities.” – Nicoletta Centofanti, LSFI CEO.

To achieve its objectives and mission, the LSFI will operate across three updated strategic pillars:

- 1. Building Expertise & Leadership:** This pillar focuses on enhancing understanding of sustainable finance topics and providing upskilling, coaching, and insights to financial institutions, policymakers, and other stakeholders. The LSFI aims to act as a Centre of Excellence and Knowledge Hub for Luxembourg, sharing insights on emerging trends and best practices, and fostering knowledge across the ecosystem.
- 2. Unlocking Potential & Mobilising the Financial Sector:** Recognising the critical role of the financial sector in driving sustainable finance, this pillar emphasises collaboration and innovation. The LSFI will seek to create opportunities for public and private organisations to work together, facilitating the development of new sustainable finance solutions, innovation, impact investing initiatives, and increasing the mobilisation of capital.
- 3. Measuring & Communicating Progress:** This pillar reflects the importance of data to enable Luxembourg to measure progress towards sustainability. The LSFI will aim to leverage data to provide the ecosystem with high-quality analysis and insights, tracking sustainable finance progress over time and communicating it effectively.

The LSFI Luxembourg Sustainable Finance Strategy 2030 was developed in collaboration with the consulting firm Oliver Wyman and is based on a strategic assessment they conducted. This assessment analysed the Luxembourg sustainable finance ecosystem, LSFI’s strengths and opportunities, and global developments in the sustainable finance space. Additionally, extensive interviews with LSFI stakeholders were conducted to ensure a wide range of perspectives and expertise were captured.

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Supporting Material

- [Access here](#) the LSFI Luxembourg Sustainable Finance Strategy 2030
- [Learn more about the LSFI activities](#)
- Infographic (attached): LSFI Luxembourg Sustainable Finance Strategy 2030 in a Nutshell

About the LSFI

The Luxembourg Sustainable Finance Initiative (LSFI) (www.lsf.lu) is Luxembourg's coordinating entity on sustainable finance, driving change across the whole ecosystem as a Centre of Excellence and Knowledge Hub, enabling the financial sector to accelerate the financing of the transition, and measuring progress.

The LSFI was founded in January 2020 by the Luxembourg Ministry of Finance, Ministry of the Environment, Climate and Biodiversity, Luxembourg for Finance and the High Council for Sustainable Development (Conseil Supérieur pour un Développement Durable).



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