

For immediate release

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## **The LSFI Celebrates Five Years of Advancing Sustainable Finance in Luxembourg**

Luxembourg's coordinating entity on sustainable finance, the **Luxembourg Sustainable Finance Initiative (LSFI)**, proudly celebrates its fifth anniversary this year with a celebratory dinner in the presence of key executives from the financial sector in Luxembourg.

To mark this milestone, esteemed speaker **H.E. Gilles Roth**, Luxembourg's Minister of Finance, delivered a speech highlighting the LSFI's achievement in raising awareness of sustainable finance and emphasising the resilience of sustainable finance in a challenging and competitive environment.

Since its founding in 2020, the LSFI has achieved significant milestones, driven innovation, and made a positive impact within the community of finance practitioners in Luxembourg by:

- **Expanding its upskilling efforts** through the organisation of knowledge-sharing masterclasses on emerging topics in sustainable finance, the last Summit in September was attended by over 400 participants per session.
- **Building its Resource Hub**, available on its website, featuring sections on Trainings, EU Regulations, Networks, Frameworks, Standards, Labels and Data Platforms - among others, over 110 key data platforms that provide science-based, comparable, and harmonised open-source datasets supporting data accessibility.
- **Co-facilitating the LHoFT Catapult Green Fintech programme**, sponsored by the Ministry of Finance. This programme helps fintech startups scale, connect, and grow by developing innovative sustainable finance solutions.
- **Fostering gender balance** in the Luxembourg financial sector, coordinating the Luxembourg Women in Finance Charter, founded by ALFI, ACA, ABBL, LuxFlag, and LuxSe under the patronage of the Ministry of Finance, and now gathering more than 85 signatories.
- **Keeping the financial community informed** on sustainable finance trends and news through its newsletter, website, and social media channels, which collectively reach over 13,000 followers.
- **Measuring progress** of sustainable finance investment in Luxembourg, by releasing its yearly Sustainable Finance Study since 2022.
- **Supporting projects aimed at transforming how financial institutions handle Environmental, Social, and Governance (ESG) data**. For example, the LSFI is contributing with its expertise to a partnership between LHoFT and the University of Luxembourg's Interdisciplinary Centre for Security, Reliability and Trust (SnT), to enhance data standardisation and accessibility using artificial intelligence.

"We are pleased to mark five successful years in advancing sustainable finance in Luxembourg. Our journey has been one of growth, teamwork, and dedication to our mission: to ensure Luxembourg remains a leading hub for sustainable finance on the global stage and becomes a blueprint for Europe and beyond.

We thank our founders – the Ministry of Finance, the Ministry for the Environment, Climate and Biodiversity, Luxembourg for Finance, and the High Council for Sustainable Development – as well as our board of directors, stakeholders, partners, and employees for their ongoing support.

As we look ahead, we remain committed to excellence, innovation, and making a difference by helping the financial sector develop expertise, engaging with emerging areas of sustainable finance, and exploring new, innovative financing instruments to drive investment for a sustainable, just, and resilient economy.”

– Nicoletta Centofanti, CEO of the LSFI

### **About the LSFI**

The LSFI is Luxembourg’s coordinating entity on sustainable finance, driving change across the whole ecosystem as a Centre of Excellence and Knowledge Hub, supporting the financial sector to accelerate the financing of the transition, and measuring progress. The LSFI was founded in January 2020 by the Luxembourg Ministry of Finance, the Ministry of the Environment, Climate and Biodiversity, Luxembourg for Finance, and the High Council for Sustainable Development (Conseil Supérieur pour un Développement Durable). The Luxembourg Sustainable Finance Initiative is funded by the Luxembourg Ministry of Finance and the Luxembourg Ministry of the Environment, Climate and Biodiversity. Find out more by visiting [www.lsfi.lu](http://www.lsfi.lu).

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